

Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 7-2-08 /2013

May 22, 2013

The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2013 (UNAUDITED)


We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, May 22, 2013 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u>
AND/OR | - Nil |
| (ii) | <u>BONUS ISSUE</u>
AND/OR | - Nil |
| (iii) | <u>RIGHT SHARES</u>
AND/OR | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>
AND/OR | - N/A |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Half year ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
(Rupees in thousands)				
Segment operating results				
Net sales and services	3,751,049	2,545,270	2,993,335	1,797,110
Cost of sales	(3,185,902)	(1,939,864)	(2,542,694)	(1,318,964)
Gross Profit	566,047	605,406	450,641	478,146
Selling and distribution expenses	(118,738)	(81,197)	(91,220)	(56,971)
Administrative expenses	(57,294)	(59,224)	(25,643)	(28,381)
Other operating expenses	(36,513)	(38,301)	(31,501)	(30,699)
Other operating income	147,660	62,061	138,588	56,495
	(62,883)	(116,661)	(9,776)	(59,556)
Operating profit	503,164	488,745	440,865	418,690
Finance (cost) / income - net	(18,068)	20,123	(22,351)	(10,717)
Profit before taxation	485,096	508,868	418,514	407,873
Taxation	(75,000)	(105,000)	(63,000)	(77,000)
Profit after taxation	410,096	403,868	355,514	330,873
Earnings per share - Basic and diluted Rs.	2.73	2.69	2.37	2.21

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.