



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

December 26, 2012

✓ Ref: HSM/SD/ 7224 /2012

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore.
Fax No: 042-36368485

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, December 26, 2012 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, recommended the following :

- (i) CASH DIVIDEND
A final cash dividend for the year ended September 30, 2012 @ Rs.2.50 per share, i.e. 50%.
AND/OR - Nil
- (ii) BONUS ISSUE
AND/OR - Nil
- (iii) RIGHT SHARES
AND/OR - N/A
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
AND/OR - N/A
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
The financial results of the Company are as follows :

	2012 (Rupees in thousands)	2011 (Rupees in thousands)
Net sales and services	7,096,467	7,467,944
Cost of sales	5,847,461	6,201,551
Gross Profit	1,249,006	1,266,393
Selling and distribution expenses	(180,002)	(153,401)
Administrative expenses	(119,501)	(103,778)
Other operating expenses	(77,487)	(79,034)
Other operating income	89,260	74,646
Operating Profit	(287,730)	(261,567)
Finance income / (cost) - net	961,276	1,004,826
Profit before taxation	19,874	45,190
Taxation	981,150	1,050,016
Profit after taxation	(200,000)	(295,000)
Earnings per share - Basic and diluted	781,150	755,016
	Rs. 5.21	Rs. 5.03