

# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 7/52/2012

July 28, 2012

✓ The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore.  
Fax No: 042-36368485

Dear Sir,

## CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2012 (UNAUDITED)

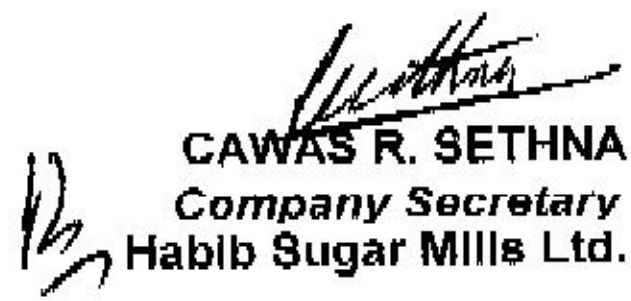
We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, July 28, 2012 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following:

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | <u>AND/OR</u>                                 |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2012	June 30, 2011	June 30, 2012	June 30, 2011
	( Rupees in thousands )			
<b>Operating results</b>				
Net sales and services	4,887,284	6,180,114	2,342,014	2,391,464
Cost of sales	(4,047,538)	(5,200,139)	(2,107,674)	(2,105,609)
<b>Gross Profit</b>	839,746	979,975	234,340	285,855
Selling and distribution expenses	(126,830)	(125,009)	(45,633)	(41,884)
Administrative expenses	(82,623)	(78,501)	(23,399)	(26,503)
Other operating expenses	(50,425)	(60,381)	(12,124)	(15,497)
Other operating income	82,883	68,430	20,822	9,688
	(176,995)	(195,461)	(60,334)	(74,196)
<b>Operating profit</b>	662,751	784,514	174,006	211,659
Finance income / (cost) - net	7,175	17,681	(12,948)	(5,781)
<b>Profit before taxation</b>	669,926	802,195	161,058	205,878
Taxation	(130,000)	(240,000)	(25,000)	(65,000)
<b>Profit after taxation</b>	539,926	562,195	136,058	140,878
<b>Earnings per share - basic and diluted Rs.</b>	3.60	3.75	0.91	0.94

Yours faithfully

  
CAWAS R. SETHNA  
Company Secretary  
Habib Sugar Mills Ltd.