



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 7/39 /2012

May 29, 2012

✓ The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2012 (UNAUDITED)

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, May 29, 2012 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u>
AND/OR | - Nil |
| (ii) | <u>BONUS ISSUE</u>
AND/OR | - Nil |
| (iii) | <u>RIGHT SHARES</u>
AND/OR | - Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>
AND/OR | - N/A |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Half year ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	(Rupees in thousands)			
Segment operating results				
Net sales and services	2,545,270	3,788,650	1,797,110	2,430,406
Cost of sales	(1,939,064)	(3,094,530)	(1,318,964)	(1,879,138)
Gross profit	605,406	694,120	478,146	551,268
Selling and distribution expenses	(81,197)	(83,125)	(56,971)	(59,040)
Administrative expenses	(59,224)	(51,998)	(28,381)	(24,108)
Other operating expenses	(38,301)	(44,884)	(30,699)	(36,200)
Other operating income	62,061	58,742	56,495	52,402
	(116,661)	(121,265)	(59,556)	(66,946)
Operating profit	488,745	572,855	418,590	484,322
Finance income / (cost) - net	20,123	23,462	(10,717)	(3,388)
Profit before taxation	508,868	596,317	407,873	480,934
Taxation	(105,000)	(175,000)	(77,000)	(135,000)
Profit after taxation	403,868	421,317	330,873	345,934
Earnings per share - Basic and diluted Rs.	2.69	2.81	2.21	2.31

Yours faithfully

W. Sethna
CAWAS R. SETHNA
Company Secretary
Habib Sugar Mills Ltd.