



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 7057 /2011

December 28, 2011

✓ The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore.  
Fax No: 042-111441441

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, December 28, 2011 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, recommended the following :

- |       |  |       |
|-------|--|-------|
| (i)   | <u>CASH DIVIDEND</u>   |       |
|       | A final cash dividend for the year ended September 30, 2011 @ Rs.2.50 per share, i.e. 50%. |       |
|       | AND/OR   |       |
| (ii)  | <u>BONUS ISSUE</u>   | - Nil |
|       | AND/OR   |       |
| (iii) | <u>RIGHT SHARES</u>  | - Nil |
|       | AND/OR   |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>  | - N/A |
|       | AND/OR   |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>   | - N/A |

The financial results of the Company are as follows :

	2011 (Rupees in thousands)	2010
Net sales and services	7,467,944	5,919,338
Cost of sales	6,201,551	4,960,283
<b>Gross Profit</b>	1,266,393	959,055
Selling and distribution expenses	(153,401)	(128,129)
Administrative expenses	(103,778)	(93,626)
Other operating expenses	(79,034)	(57,169)
Other operating income	74,646	41,467
	(261,567)	(237,457)
<b>Operating Profit</b>	1,004,826	721,598
Finance income / (cost) - net	45,190	37,937
<b>Profit before taxation</b>	1,050,016	759,535
Taxation	(295,000)	(225,000)
<b>Profit after taxation</b>	755,016	534,535
<b>Earnings per share - Basic and diluted</b>	Rs. 5.03	(Restated) Rs. 3.56