

# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 6998/2011

July 27, 2011

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore.  
Fax No: 042 111441441

Dear Sir,

## CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2011 (UNAUDITED)

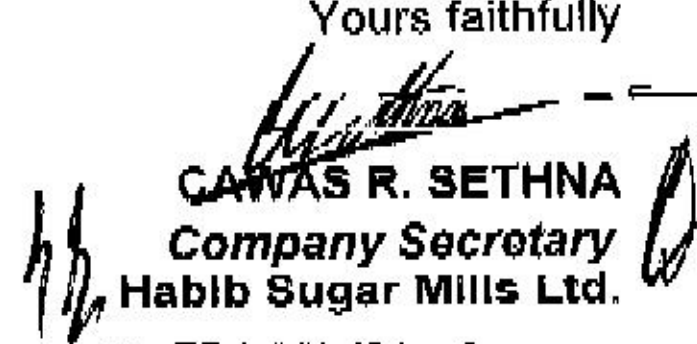
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 27, 2011 at 12.00 noon, at Habib Sugar Mills Limited, 3rd floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following:

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | AND/OR  |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | AND/OR  |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | AND/OR  |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | AND/OR  |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	6,180,114	5,148,094	2,391,484	2,313,774
Cost of sales	(5,200,139)	(4,333,321)	(2,105,609)	(1,973,372)
<b>Gross Profit</b>	979,975	814,773	285,855	340,402
Distribution and marketing expenses	(125,009)	(106,221)	(41,884)	(39,878)
Administrative expenses	(78,501)	(68,545)	(26,503)	(22,911)
Other operating expenses	(60,381)	(47,908)	(15,497)	(19,740)
Other operating income	68,430	36,602	9,688	9,192
	(195,461)	(186,072)	(74,196)	(73,335)
<b>Operating Profit</b>	784,514	628,701	211,659	267,067
Finance income / (cost) - net	17,681	7,783	(5,781)	(4,814)
<b>Profit before taxation</b>	802,195	636,484	205,878	262,253
Taxation	(240,000)	(200,000)	(65,000)	(85,000)
<b>Profit after taxation</b>	562,195	436,484	140,878	177,253
		(Restated)		(Restated)
<b>Earnings per share - basic and diluted</b> Rs.	3.75	2.91	0.94	1.18

Yours faithfully

  
NAVAS R. SETHNA  
Company Secretary  
Habib Sugar Mills Ltd.