



Habib Sugar Mills Limited

3rd/4th FLOOR, IMI

IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

January 29, 2011

Fax No: 111-573-329

Ref: HSM/SD/685/2011

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Karachi.

Dear Sir,

**CONDENSED IN
ENDED DECEMBER**

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 29, 2011 at 1.00 p.m., at Habib Sugar Mills Limited, 3rd floor, Imperial Court, Karachi, approved the following :

- (i) CASH DIVIDEND
AND/OR
- (ii) BONUS ISSUE
AND/OR
- (iii) RIGHT SHARE
AND/OR
- (iv) ANY OTHER E
AND/OR
- (v) ANY OTHER P

**TRIM FINANCIAL RESULTS FOR THE QUARTER
ENDED DECEMBER 31, 2010 (UNAUDITED)**

The financial results of the Company are as follows :

- Nil
- Nil
- Nil
- N/A
- N/A

The financial results of the Company are as follows :

Net sales and services
Cost of sales
Gross profit
Distribution and marketing expenses
Administrative expenses
Other operating expenses
Other operating income
Operating Profit
Finance income / (cost) -
Profit before taxation
Taxation
Profit after taxation
Earnings per share - Basic and diluted (Rupees)

The financial results of the Company are as follows :

	Dec. 31, 2010	Dec. 31, 2009
(Rupees in thousands)		
	1,358,244	841,441
	(1,215,392)	(736,632)
	142,852	104,809
	(24,085)	(13,996)
	(27,890)	(23,786)
	(9,156)	(6,905)
	6,812	3,256
	(54,319)	(41,431)
	88,533	63,378
	26,850	28,349
	115,383	91,727
	(40,000)	(35,000)
	75,383	56,727
		(Restated)
	0.63	0.47

Yours faithfully

(Signature)
CAWAS R. SETHNA
Company Secretary