



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref : HSM/SD/2011/

January 22, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111 573 329

Dear Sir,

BOARD MEETING

This is to inform you that the meeting of the Board of Director's of Habib Sugar Mills Limited will be held at 1.00 p.m. on Saturday, January 29, 2011 at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi to consider and approved the un-audited condensed interim financial statements of the Company for the first quarter ended December 31, 2010.

CLOSED PERIOD

In terms of the clause (xxvi) of the Code of Corporate Governance, we have to advise you that the closed period prior to the announcement of the financial results of the company has been determined from January 22, 2011 to January 29, 2011 both days inclusive.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully

(Manager Corporate Affairs)