

# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 6692-12009

July 30, 2009

Fax No: 111-67 1-329

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.

Dear Sir,

## INTERIM CONDENSED FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2009 (UNAUDITED)

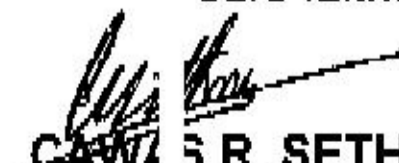
We have to inform you that the Board of Directors of the Company in their meeting held at 12.00 noon on Thursday, July 30, 2009, approved the following :

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | AND/OR  |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | AND/OR  |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | AND/OR  |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | AND/OR  |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	( Rupees in thousands )			
Net sales and services	3,284,346	3,046,158	1,153,721	1,517,194
Cost of sales	(2,646,144)	(2,547,542)	(917,584)	(1,315,569)
<b>Gross Profit</b>	<b>638,202</b>	<b>498,616</b>	<b>236,137</b>	<b>201,625</b>
Distribution and marketing expenses	(96,572)	(104,535)	(27,791)	(46,321)
Administrative expenses	(59,823)	(55,802)	(19,565)	(20,872)
Other operating expenses	(36,785)	(25,596)	(14,236)	(10,043)
Impairment on long-term investments - available for sale	(13,989)	-	(533)	-
Other operating income	23,934	40,256	6,579	15,900
	(183,215)	(145,677)	(55,548)	(61,336)
<b>Operating Profit</b>	<b>454,987</b>	<b>352,939</b>	<b>180,591</b>	<b>140,289</b>
Finance (cost) / Income - net	33,461	(12,884)	8,545	(6,869)
<b>Profit before taxation</b>	<b>488,448</b>	<b>340,055</b>	<b>189,136</b>	<b>133,420</b>
Taxation	(110,000)	(65,000)	(45,000)	(25,000)
<b>Profit after taxation</b>	<b>378,448</b>	<b>275,055</b>	<b>144,136</b>	<b>108,420</b>
<b>Earnings per share - basic and diluted</b> Re.	<b>3.94</b>	<b>2.87</b>	<b>1.50</b>	<b>1.13</b>
		(Restated)		(Restated)

Yours faithfully

  
R. SETHNA  
Company Secretary  
Habib Sugar Mills Ltd.