



GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax : +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

December 23, 2015

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 36368485

Subject: **Resolution passed on Extra Ordinary General Meeting (EOGM) for Special Business**

We would like to inform you that today EOGM held at registered office of the company and following resolution was passed unanimously in respect of special business:

Investments in Associates U/S 208 of Companies Ordinance, 1984

Resolved that Consent and approval of members of the company be and is hereby accorded under Section 208 of the Companies Ordinance, 1984 & Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012 to sanction short term loan/advance facility to Balochistan Glass Limited (an associated company) up to of Rs. 250 million for a period of one year from the date of passing of this resolution (i.e. December 23, 2015 to December 22, 2015) at a markup rate of 1% above the average borrowing rate of company. The other terms of loan agreement will be in accordance with the information circulated to shareholders as required by Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012".

Further resolved that CEO and Company Secretary be and are hereby authorized to complete all financial, legal and corporate formalities in connection with the above resolution.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary