



GHARIBWAL CEMENT LIMITED

28- B/III, GULBERG-III, Lahore, Pakistan.
Phone: PABX 042-111-210-310 & 042-5871058 , Fax: 042-5871039 & 5871059

PAIDAR CEMENT

Through Fax & Courier

September 17, 2014

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042-36368485

Subject: Remuneration of CEO & Director (Under Section 218)

Dear Sir,

This is to inform you that BOD's in its meeting held on September 16, 2014 has revised the remuneration of Mr. Muhammad Tousif peracha (CEO) & Mr. A. Rafique Khan (Director) and approved the remuneration of Mr. Ali Rashid Khan (Director). Company is authorized to pay Rs. 4.0 million per month to Mr Muhammad Tousif Peracha, Rs. 1.5 million per month to Mr A. Rafique Khan (Director) and Rs. 0.5 million per month to Mr. Ali Rashid Khan as remuneration w.e.f. July 01, 2014. Furthermore, this remuneration shall be subject to such increments (not more than 25% p.a), other allowances and applicable benefits, bonuses and other entitlements/perquisites as may be granted at any time and from time to time by BOD in accordance with the policies of the Company. Directors interested in the business, directly or indirectly, have not taken part in this decision.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary