



GHARIBWAL CEMENT LIMITED

October 02, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 02, 2021 at 5:00 p.m., at Lahore, recommended the following:

(i) CASH DIVIDEND Nil

No final Dividend is recommended. Company had already paid interim cash dividend of Rs. 0.75 (7.5%) per share for FY 2021.

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:

- a. Company has signed contract with M/S FLSmith for supply of equipment/machinery for Pyro process about 10,000 TPD clinker line and accordingly Letter of credit has been established. Company is also in negotiation with Chines/European Supplier for finalization of other machinery and equipment for the Project.
- b. To increase the Authorized share capital of the company from Rs. 4,700,000,000 divided into 470,000,000 ordinary shares of Rs. 10/- each to Rs. 8,000,000,000 divided into 800,000,000 ordinary shares of Rs. 10/- each by addition of 330,000,000 ordinary shares of Rs. 10/- each.
- c. Board of Directors has recommended renewal of short term loan/advance facility up to Rs. 600 million to Balochistan Glass Ltd (Associated Company) for another period of one year till October 27, 2022 subject to approval by members in AGM.

Audited financial results of the company for the year ended June 30, 2021 is attached as "Annexure".

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com





GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

Annual General Meeting (AGM) of Gharibwal Cement Limited proposed to be held on Wednesday, October 27, 2021 at 12:00 p.m. Notice of AGM will be sent separately.

We will be sending you required copies of audited accounts as per regulations of PSX, 21-days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited

Abbas Rasheed



Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

CELEBRATING
5
1960
2010
YEARS



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

GHARIBWAL CEMENT LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021	2020
(Rupees in '000s)			
Revenue from contracts with customers	25	12,106,985	8,714,089
Cost of sales	26	(8,930,275)	(8,627,816)
Gross Profit		3,176,710	86,273
General and administrative expenses	27	(414,329)	(332,430)
Selling and distribution expenses	28	(26,835)	(22,121)
Other expenses	29	(170,209)	(54,304)
Other income	30	-	3,150
Profit / (loss) from operations		2,565,337	(319,432)
Finance income	31	143,750	364,350
Finance cost	32	(420,989)	(606,607)
Profit / (loss) before taxation		2,288,098	(561,689)
Tax (charge) / credit	33	(736,715)	693,006
Profit after taxation		1,551,383	131,317
Rupees			
Earnings per share (basic & diluted)	34	3.88	0.33

The annexed notes 1 to 44 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

CELEBRATING
5 YEARS
1960
2010