



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

April 30, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2020**

Dear Sir,


We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 30, 2020 at 2:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **Third Quarter & Nine Month Period ended March 31, 2020** is attached as "Annexure".

We will be sending you unaudited accounts as per regulations of Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.
Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

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CELEBRATING
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YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2020

Note	Un-Audited Nine months ended		Un-Audited Three months ended	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
	(Rupees in '000s)			
Net Sales	7,370,124	8,275,505	2,203,907	2,765,345
Cost of sales	(7,462,719)	(6,354,720)	(2,357,720)	(2,218,844)
Gross Profit	(92,595)	1,920,785	(153,813)	546,501
General and administrative expenses	(269,382)	(281,938)	(90,122)	(84,092)
Selling and distribution expenses	(16,372)	(23,453)	(9,688)	(2,465)
Other expenses	-	(88,653)	-	(23,844)
Other Income	5,733	2,317	3,633	-
Profit from operations	(372,616)	1,529,058	(249,990)	436,100
Finance income	61,690	26,856	21,939	11,435
Finance cost	(554,067)	(356,374)	(172,995)	(130,528)
Profit before taxation	(864,993)	1,199,540	(401,046)	317,007
Current tax expense	(32,609)	(211,454)	(33,536)	(44,003)
Deferred tax expense	357,439	(168,285)	139,548	(46,264)
	324,830	(379,739)	106,012	(90,267)
Profit after taxation	(540,163)	819,801	(295,034)	226,740
	Rupees		Rupees	
Earnings per share (basic & diluted)	(1.35)	2.05	(0.73)	0.57

The annexed notes form an integral part of these condensed interim financial statements (un-audited).

These condensed interim financial statements has been signed by two directors u/s 232 of the Companies Act 2017 as the chief executive officer of the Company is for the time being not available in Pakistan.

Director

Chief Financial Officer

Director

