



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 30, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 30, 2019 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **First Quarter Period ended September 30, 2019** is attached as "Annexure".

We will be sending you unaudited accounts as per regulations of Exchange.

Yours Sincerely,
For Gharibwal Cement Limited




Muhammad Shamail Javed
Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

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CELEBRATING
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1960
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YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2019

	3 months ended	
	30-09-19	30-09-18
	(Rupees in '000s)	
Revenue	2,209,535	2,523,609
Cost of sales	(2,061,473)	(1,819,501)
Gross Profit	<u>148,062</u>	<u>704,108</u>
Selling and distribution expenses	(157,056)	(53,001)
General and administrative expenses	(94,283)	(98,928)
Other expenses	-	(69,401)
Other Income	1,050	1,267
Profit from operations	<u>(102,227)</u>	<u>484,045</u>
Finance income	16,301	7,072
Finance expenses	(184,479)	(102,288)
Profit before taxation	<u>(270,405)</u>	<u>388,829</u>
Current tax expenses	(33,143)	(7,806)
Deferred tax expense	68,229	(111,068)
Profit after taxation	<u>(235,319)</u>	<u>269,955</u>
	<u>Rupees</u>	
Earnings per share (basic & diluted)	<u>(0.59)</u>	<u>0.67</u>

The annexed notes form an integral part of these condensed interim financial statements (un-audited).

Chief Executive

Chief Financial Officer

Director

