



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 02, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 02, 2019 at 4:00 p.m., at Lahore, recommended the following:

(i) CASH DIVIDEND

A final cash dividend for the year ended June 30, 2019 of Rs. 0.50/- per share i.e. 5%.

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The share transfer books of the company will remain close from October 19 to October 26, 2019 both days inclusive. Transfer received by the Share Registrar of the Company, M/s Corplink (Private) Ltd, 1-K Commercial, Model Town Lahore up to October 18, 2019 will be considered in time for the purpose of attendance at AGM and dividend entitlement.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:


Board of Directors recommended to approve short term Running finance facility up to of Rs. 600 million (Existing Limit Rs. 350 million) to Balochistan Glass Ltd (Associated Company) by passing the special resolution in AGM for period of one year i.e. till October 26, 2020, as required under section 199 of Companies Act, 2017:

- Audited financial result of the company for the year ended **June 30, 2019** is attached as "Annexure".

Annual General Meeting (AGM) of Gharibwal Cement Limited proposed to be held on Saturday, October 26, 2019 at 12:00 p.m at Registered Office of the company. Notice of AGM will be sent separately.

We will be sending you required copies of audited accounts as per regulations of PSX, 21-days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Head Office 📍 : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory 📍 : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com



STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
(Rupees in 000s)			
Revenue	24	11,355,918	11,704,607
Cost of sales	25	(8,715,542)	(8,771,957)
Gross Profit		2,640,376	2,932,650
General and administrative expenses	26	(376,969)	(383,201)
Selling and distribution expenses	27	(213,661)	(246,543)
Other expenses	28	(111,116)	(127,482)
Other Income	29	4,417	11,353
Profit from operations		1,943,047	2,186,777
Finance income	30	44,735	26,307
Finance expenses	31	(607,873)	(429,535)
Profit before taxation		1,379,909	1,783,549
Tax expenses	32	(643,497)	(273,895)
Profit after taxation		736,412	1,509,654
Rupees			
Earnings per share (basic & diluted)	33	1.84	3.77

The annexed notes 1 to 45 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR