



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 29, 2019 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **Third quarter & Nine Month Period ended March 31, 2019** is attached as "Annexure".

We will be sending you unaudited accounts as per regulations of Exchange.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2019

Note	<i>Un-Audited</i>		<i>Un-Audited</i>	
	Nine Months ended		3rd quarter ended	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	<u>Rs. 000s</u>	<u>Rs. 000s</u>	<u>Rs. 000s</u>	<u>Rs. 000s</u>
Net Sales	8,275,505	8,512,585	2,769,802	3,034,560
Cost of sales	(6,354,720)	(6,451,276)	(2,218,843)	(2,488,142)
Gross Profit	1,920,785	2,061,309	550,959	546,418
General and administrative expenses	(281,938)	(280,046)	(84,092)	(82,832)
Selling and distribution expenses	(23,452)	(14,020)	(6,921)	(6,801)
Other expenses	(86,336)	(101,733)	(23,844)	(18,322)
Profit from operations	1,529,059	1,665,510	436,102	438,463
Finance Income	26,856	19,889	11,435	6,531
Finance cost	(356,374)	(298,729)	(130,528)	(93,019)
Profit before taxation	1,199,541	1,386,670	317,009	351,975
Taxation	(379,739)	(386,433)	(90,267)	(104,353)
Profit after taxation	819,802	1,000,237	226,742	247,622
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Earnings per share (basic & diluted)	2.05	2.50	0.57	0.62

The annexed notes form an integral part of these condensed interim financial statements (un-audited).

Chief Executive Officer

Chief Financial Officer

Director

