



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

February 26, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on February 26, 2018 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the **Second quarter & Half Year ended December, 31, 2018** is attached as "Annexure".

We will send you copies of un-audited accounts as per regulations of Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

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Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

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GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Note	Un-Audited Half year ended		Un-Audited 2nd quarter ended	
		31-12-2018	31-12-2017	31-12-2018	31-12-2017
		Rs. 000s	Rs. 000s	Rs. 000s	Rs. 000s
Net sales	9	5,505,703	5,478,025	3,025,726	2,786,354
Cost of sales	10	(4,135,877)	(3,963,134)	(2,316,376)	(1,918,809)
Gross Profit		1,369,826	1,514,891	709,350	867,545
General and administrative expenses		(197,846)	(193,660)	(98,918)	(94,547)
Selling and distribution expenses		(16,531)	(10,773)	(7,162)	(5,476)
Other expenses		(62,492)	(83,411)	5,642	(52,052)
Profit from operations		1,092,957	1,227,047	608,912	715,470
Finance Income		15,421	13,358	8,349	6,268
Finance cost		(225,846)	(205,710)	(123,558)	(110,109)
Profit before taxation		882,532	1,034,695	493,703	611,629
Taxation		(289,472)	(282,080)	(170,598)	(160,811)
Profit after taxation		593,060	752,615	323,105	450,818
				Rupees	Rupees
Earnings per share of Rs. 10 each (basic & diluted)		1.48	1.88	0.81	1.13

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements (un-audited).

15/08/2018

Chief Executive Officer

Chief Financial Officer

Director


 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD.