



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 29, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 29, 2018 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the **first quarter ended September 30, 2018** is attached as "Annexure".

We will be sending you required copies of audited accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

CELEBRATING
5
1960
2010
YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2018

| | Un Audited 1st QTR ended 30-09-18 | Un Audited 1st QTR ended 30-09-17 |
|--------------------------------------|---|---|
| | (Rupees in '000s) | |
| Net Sales | 2,479,977 | 2,691,671 |
| Cost of sales | (1,819,501) | (2,044,325) |
| Gross Profit | 660,476 | 647,346 |
| General and administrative expenses | (98,928) | (99,113) |
| Selling and distribution expenses | (9,369) | (5,297) |
| Other expenses | (68,134) | (31,359) |
| Profit from operations | 484,045 | 511,577 |
| Other Income | 7,072 | 7,090 |
| Finance cost | (102,288) | (95,601) |
| Profit before taxation | 388,829 | 423,066 |
| Taxation | (118,874) | (121,269) |
| Profit after taxation | 269,955 | 301,797 |
| | Rupees | |
| Earnings per share (basic & diluted) | 0.67 | 0.75 |

Chief Executive

Chief Financial Officer

Director


COMPANY SECRETARY
GHARIBWAL CEMENT LTD