



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

April 23, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2018**

Dear Sir,


We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 23, 2018 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the **Third quarter & Nine Months period ended March, 31, 2018** is attached as "Annexure".

We will be sending you 200 copies of printed audited accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Head Office : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

Factory : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

☎ : +92 42 36060600 📠 : +92 42 36060665-66 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Un Audited		Un Audited	
	9 Months ended 31st March		3 Months ended 31st March	
	2018	2017	2018	2017
	(Rupees in '000s)			
Net Sales	8,512,585	8,370,193	3,034,560	2,841,074
Cost of sales	(6,451,276)	(5,484,280)	(2,488,142)	(1,899,539)
Gross Profit	2,061,309	2,885,913	546,418	941,535
General and administrative expenses	(276,492)	(243,030)	(82,832)	(59,195)
Selling and distribution expenses	(17,574)	(20,517)	(6,801)	(7,077)
Other expenses	(101,733)	(124,294)	(18,322)	(41,982)
Other Income	19,889	29,725	6,531	8,912
Finance cost	(298,729)	(201,270)	(93,019)	(41,952)
Profit before taxation	1,386,670	2,326,527	351,975	800,241
Taxation	(386,433)	(625,492)	(104,353)	(211,434)
Profit after taxation	1,000,237	1,701,035	247,622	588,807
	Rupees			
Earnings per share (basic & diluted)	2.50	4.25	0.62	1.47

Chief Executive

Director

MCC
 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD.