



GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax : +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

April 18, 2016

The General Manager,
Pakistan Stock Exchange Limited,
(Formerly Karachi Stock Exchange (G) Limited),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 18, 2016 at 2:15 p.m., at Lahore, recommended the following:

- (i) Cash Dividend:** Nil
- (ii) Bonus Shares:** Nil
- (iii) Right Shares:** Nil
- (iv) Any Other Entitlement/Corporate Action:** Nil
- (v) Any Other Price-Sensitive Information:** Nil

Unaudited financial results of the company for the Third quarter & Nine month period ended on March 31, 2016 is attached as "Annexure".

We will be sending you 200 copies of printed un-audited quarterly accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

GHARIBWAL CEMENT LIMITED
INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine months ended March		3rd Quarter ended March	
	2016	2015	2016	2015
	<u>Rs. '000</u>	<u>Rs. '000</u>	<u>Rs. '000</u>	<u>Rs. '000</u>
Net sales	7,460,127	6,941,527	2,553,875	2,415,072
Cost of sales	(4,712,971)	(5,030,045)	(1,532,456)	(1,928,629)
Gross profit	2,747,156	1,911,482	1,021,419	486,443
Administration and general expenses	(237,803)	(178,440)	(59,937)	(49,428)
Selling and distribution expenses	(14,613)	(16,151)	(6,181)	(6,391)
Other operating expenses	(143,505)	(67,366)	(72,838)	(18,874)
Operating profit	2,351,235	1,649,525	882,463	411,750
Other income	105,283	1,374	7,103	838
Finance cost	(246,942)	(390,789)	(75,660)	(97,028)
Profit before taxation	2,209,576	1,260,110	813,906	315,560
Taxation	(625,853)	(426,698)	(253,994)	(109,949)
Profit after taxation	1,583,723	833,412	559,912	205,611

----- Rupees -----

Basic/Diluted Earning per share	3.96	2.08	1.40	0.51
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The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

MK

Director
 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD