



GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax: +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

September 2, 2015

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Fax No.021-111-573-329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwane-e-Iqbal,
Lahore

Fax. No.042-36368485

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 02, 2015 at 4:00 p.m., at Lahore, recommended the following:

- i. **CASH DIVIDEND** Nil
- ii. **BONUS SHARES** Nil
- iii. **RIGHT SHARES** Nil
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** Nil
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

Audited financial results of the company for the year ended June 30, 2015 is attached "Annexure".

We will be sending you 200 copies of printed audited accounts for distribution amongst the member of the exchange.

Yours Sincerely,

For Gharibwal Cement Ltd.

COMPANY SECRETARY
GHARIBWAL CEMENT LTD.


Muhammad Shamail Javed ACA
Company Secretary

Encl: As above.

1/2

GHARIBWAL CEMENT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015


	<u>Note</u>	<u>2015</u>	<u>2014</u>
		(Rupees in '000s)	
Net Sales	26	9,601,246	8,547,263
Cost of sales	27	(6,632,634)	(6,197,024)
Gross Profit		2,968,612	2,350,239
General and administrative expenses	28	(255,593)	(155,894)
Selling and distribution expenses	29	(20,633)	(17,408)
Other expenses	30	(97,770)	(134,329)
Profit from operations		2,594,616	2,042,608
Finance Income	31	1,890	2,135
Finance cost	32	(504,737)	(634,810)
Profit before taxation		2,091,769	1,409,933
Taxation	33	(807,899)	(561,251)
Profit after taxation		1,283,871	848,682
		<u>Rupees</u>	
Earnings per share (basic & diluted)	34	<u>3.21</u>	<u>2.12</u>

The annexed notes 1 to 42 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director


 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD.

2/2