



GHARIBWAL CEMENT LIMITED

28- B/III, GULBERG-III, Lahore, Pakistan.
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

Through Fax & Courier

October 31, 2011

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 111 441 441

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 31, 2011 at 4:30 p.m., at 28/B-III Gulberg-III, Lahore, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil


(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

Un-Audited financial results of the company for the First Quarter Ended September 30, 2011 is attached as "Annexure".

We will be sending you 300 copies of printed un-audited accounts for the First Quarter Ended September 30, 2011 for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary