



GHARIBWAL CEMENT LIMITED

28- B/III, GULBERG-III, Lahore, Pakistan.
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

Through Fax & Courier

October 08, 2011

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 111 441 441

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 08, 2011 at 2:30 p.m., at 28/B-III Gulberg-III, Lahore, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

Audited financial results of the company for the year ended June 30, 2011 is attached as "Annexure". Annual General Meeting (AGM) of the Company will be held on October 31, 2011 at 12:00 P.M at Registered Office of the Company (28/B-III, Gulberg-III, Lahore). Share Transfer Books of the Company will remain closed from October 24, 2011 to October 31, 2011 (both days inclusive). Transfers received at our share registrar, M/S Corplink (Pvt.) Limited, wings Arcade, I-K, Commercial, Model Town, Lahore at close of business on October 23, 2011 will be treated in time.

We will be sending you 300 copies of printed audited accounts for the year June 30, 2011 for distribution amongst the members of the Exchange 21- days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary