



GHARIBWAL CEMENT LIMITED

34-C, Main Gulberg, P.O. Box 1285, Lahore, Pakistan.
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

January 03, 2010

Through Fax & Courier

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 111 441 441

Subject: **Issuance of Ordinary Shares otherwise than right U/S 86 (1) & Notice Under Section 4 of Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002**

Dear Sir,

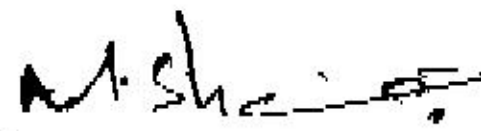
Refer to our earlier correspondence, we like to inform you that as per the approval of SECP through its letter dated December 02, 2010 (copy already provided) company has issued shares to its two directors after complying all requirements of CDC. The Detail of share issuance is as under:

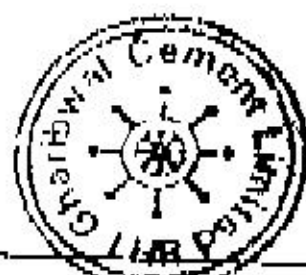
Name	No. Of Shares issued	Value of Shares Issued At par: Rs. 10/- per share	%
1) Mr. Abdur Rafique Khan S/O A. Rasheed Khan (CNIC # 35202-9601809-3) R/O: 13/2-Asad Jan, Road Lahore Cantt.	62,380,325	623,803,250	
2) Muhammad Tousif Peracha S/O Muh. Siddique Peracha (CNIC # 35202-1524979-9) R/O: 45-Khayaban-E-Janbaz DHA Phase-V, Karachi	106,017,218	1,060,172,180	
Total	168,397,543	1,683,975,430	

The revised shareholding of both directors in the company before and after the above issuance of shares under Section 86(1) of Companies Ordinance, 1984 is also attached with this letter for your information.

We hope the above information will meet your requirements, if you need any further information please feel free to contact us.

Regards,
For Gharibwal Cement Limited


Company Secretary



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