



# GHARIBWAL CEMENT LIMITED

34-C, Main Gulberg, P.O. Box 1285, Lahore, Pakistan.  
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

*Through Fax & Courier*

December 22, 2010

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Fax. No. 021- 111 573 329**

The Company Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

**Fax. No. 042- 111 441 441**

Subject: **CHANGE OF AUDITORS'**

Dear Sir,

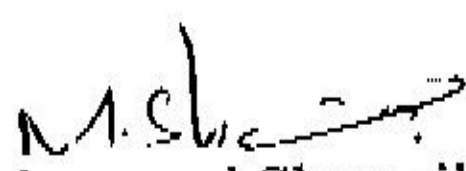
We have to inform you that the Board of Directors of Gharibwal Cement Limited (GCL) in their meeting held on December 22, 2010 at 34-Main Gulberg, Lahore has taken following decision:

**Statutory Auditors' of the company M/S Ernst & Young Fords Rodes Sidat Hyder (Chartered Accountants), which has been appointed as auditors of the company in last Annual General Meeting (AGM) to conduct the audit of the financial statements of GCL for the year ended June 30, 2010 has resigned. Therefore, in order to fill the casual vacancy, board has approved the appointment of M/S Hyder Bhimji & Co.(Chartered Accountants) to act as Statutory Auditor of the company (to fill casual vacancy) and to conduct audit of the financial statements of the company for the year ended June 30, 2010.**

**Furthermore, Board of Directors' has authorized CEO to finalize terms of their appointment including their remuneration.**

You may inform the Members of the Stock Exchange accordingly.

Yours faithfully,  
For Gharibwal Cement Limited

  
Muhammad Shamail Javed  
Company Secretary

