

**GHARIBWAL CEMENT LIMITED**

34-C, Main Gulberg, P.O. Box 1285, Lahore, Pakistan.
Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

December 04, 2010

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax. No. 042- 111 441 441

Subject: Issuance of Ordinary Shares Otherwise than right U/S 86 (1) Of Companies Ordinance, 1984

Dear Sir,

Refer to your letter regarding above subject, we like to update you that company was under process to get approval from SECP which has now been formally accorded. SECP has allowed the company to issue further 168,397,543 shares having par value of Rs. 10/- each (as against the company request of Rs. 207.00 million shares). The revised paid up capital of the company after this issue of further shares will be Rs. 4,002,739,600/- . Following documents are attached for your reference and record.

1. Copy of approval letter from SECP
2. Certified Copy of Form 26 & 7
3. Minutes of EOGM

We have also informed CDC about this regard.

If you require any other information/documentation regarding above matter please inform us immediately.

Regards,
For Gharibwal Cement Limited


Company Secretary



Factory: Ismailwal, Distt Ct