



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

SECP

No.EMD/233/378/2002/2511-2515

November 12, 2010

Mr. Muhammad Tousif Peracha
Chairman and Chief Executive
Gharibwal Cement Ltd
34-C, Main Gulberg
Lahore.
Fax: 042-35871059; 37930616

Re: Direction under Section 170 of the Companies Ordinance, 1984

Dear Sir,

Gharibwal Cement Ltd (the "Company") was granted extension for 30 days, under Section 158 of the Companies Ordinance, 1984 (the "Ordinance") through letter dated October 4, 2010, to hold its Annual General Meeting (AGM) for the year ended June 30, 2010 latest by November 30, 2010.

2. The Company has represented that as the audit for the year ended June 30, 2010 is still under process and the Company will not be able to comply with the 21 days prior notice as required under the Ordinance, therefore, direction may be issued to allow the Company to hold the aforesaid AGM on or before December 31, 2010.

3. In this connection, the Company is hereby directed in terms of Section 170 of the Ordinance to ~~convene its AGM for the year ended June 30, 2010 on or before December 31, 2010, so as to lay therein~~ the audited accounts, transact other business as required under the law, while complying with all relevant requirements of law, and thereafter submit, within a week of the date of meeting so held, a compliance report along with certified copies of the minutes of the meeting.

4. This direction is without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Sections 158 and 233 of the Ordinance.

Yours faithfully,

ABID HUSSAIN
DIRECTOR ENFORCEMENT

CC:

MANAGING DIRECTOR KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED STOCK EXCHANGE BUILDING STOCK EXCHANGE ROAD KARACHI-74000.	MANAGING DIRECTOR LAHORE STOCK EXCHANGE (GUARANTEE) LIMITED 19, KHAYABAN-E-AIWAN-E-IQBAL P.O. Box: 1315 LAHORE-54000.	EXECUTIVE DIRECTOR SECURITIES MARKET DIVISION SECP ISLAMABAD.	JOINT REGISTRAR COMPANY REGISTRATION OFFICE ASSOCIATED HOUSE 7-EGERTON ROAD LAHORE.
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NIC Building, 63 Jinnah Avenue, Islamabad.

PABX: 051-9207091-4 Fax: 9218592 & 9204913 E-mail: webmaster@secp.gov.pk Website: www.secp.gov.pk