



PAIDAR CEMENT

GHAIBWAL CEMENT LIMITED

34, Main Gulberg, P.O. Box 1285, Lahore, Pakistan.

Phone: PABX 042-111-210-310, Fax: 042-5871039 & 5871059

March 10, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,
Lahore Stock Exchange (Guarantee) Ltd,
19- Khayaban e aiwan e iqbal
Lahore.

INTIMATION REGARDING PUBLISHING OF ADVERTISEMENT IN NEWS PAPERS

Dear Sir,

We are going to publish the following advertisement in one Urdu and one English Daily Newspaper;

ADDENDUM

This addendum is with reference to our Notice of EOGM as Published in Daily The Nation on 01 March 2010. The following further information is being given to shareholders as directed by the Securities & Exchange Commission of Pakistan.

Issuance of Ordinary shares otherwise than Right U/S 86(1)

Company proposed to issue ordinary shares to Mr. Muhammad Tousif Paracha (CEO) and Mr. Abdur Rafique Khan (Director) against their loans and mark up amounting to Rs.1,441.852 million & Rs. 878.148 million respectively (As approved and amended by members in the meeting). Both directors had already given their consent in this regard. The terms of the loan received from directors are the same as already disclosed (Refer note no. 18 & 18.1) in annual audited financial statement of the company for the year ended June 30, 2009 except these will now be converted

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