

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-6728

**N O T I C E**

November 24, 2009

**GHARIBWAL CEMENT LIMITED**

Source: "BUSINESS RECORDER"

Dated: November 23, 2009

**ADDENDUM**

In regard to 49<sup>th</sup> Annual General Meeting of Gharibwal Cement Limited to be held on December 01, 2009 at 12:00 p.m at 34-Main Gulberg, Lahore, we like to inform following additional information to shareholders in respect of special business, as required by SECP.

Proposed amount of loan to BGL: Rs. 300.00 million (Same amount as approved in last AGM)

Maturity date: Short term facility for one year- renewable annually.

Terms and condition which proposed to be changed: No change is required from as approved in last AGM, except Members approval is required regarding renewal of this facility as its tenor was one year. Furthermore, members authorize to BOD to renew this facility annually and any change in terms and Conditions will be subject to the approval of members in AGM

Rate of Mark up: One percent above the average short term borrowing rate of the Company.

Current ratio of Balochistan Glass Ltd. (BGL) 0.92 as at June 30, 2009

Furthermore, as per approval of SECP company has to hold its 49<sup>th</sup> AGM till November 30, 2009 but due to Eid holidays company has planned it on December 01, 2009.

Company Secretary  
Gharibwal Cement Ltd