

G H A R I B W A L C E M E N T L I M I T E D

Source: "BUSINESS RECORDER" Dated: October 11, 2008

G H A R I B W A L C E M E N T L I M I T E D
NOTICE OF
ANNUAL GENERAL MEETING

NOTICE is hereby given that the 48th Annual General Meeting of the shareholders of Gharibwal Cement Limited for the financial year ended 30th June 2008 will be held on Friday, 31st October 2008 at 12:00 Noon at the Registered Office of the Company at 34 - Main Gulberg, Lahore, to transact the following businesses:-

Ordinary Business

1. To confirm the minutes of the Extra Ordinary General Meeting (E.O.G.M.) of the Members held on 3rd December 2007.
2. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2008 together with the Auditors' and Directors' Reports thereon.
3. To appoint the Auditors and to fix their remuneration. The retiring auditors M/s. Vigar A. Khan & Co., Chartered Accountants are eligible for re-appointment. However, Board Audit Committee and Board of Directors have recommended M/s. Ford Rhodes Sidat Hyder & Co., Chartered Accountants to be the Auditors of the Company for the year ending June 30, 2009.

Special Business

4. To renew and enhance the temporary short term advance facility from Rs. 50.00 Million to Rs. 300.00 Million accorded by the Company to Balochistan Glass Limited (BGL), an associated undertaking by passing the following Special Resolution with or without modification:

"RESOLVED that the consent and approval of the members of the Company be and is hereby accorded under Section 208 of the Companies Ordinance, 1984 for renewal of the temporary short term advance facility, already sanctioned to Balochistan Glass Limited, an associated company, for a period of one year on same terms and conditions except that the limit of finance be enhanced from Rs. 50 million to Rs. 300 million being the maximum sum that may be aggregated at any one time.

FURTHER RESOLVED that Company Secretary be and is hereby authorized to give effect to the above resolution, take all necessary steps as required by the Companies Ordinance, 1984 and to sign and execute any paper, document, etc. for and on behalf of the Company with respect thereto."

Other Business

5. To transact any other business with the permission of the Chair.

The Statement Under Section 160(1)(b) of The Companies Ordinance, 1984, pertaining to the Special Business is annexed with this notice to the Members.

By Order of the Board

Abbas Rashid Siddiqi
Company Secretary

Lahore:
October 04, 2008

Notes:

1. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, October 25, 2008 to Friday, October 31, 2008 (both days inclusive). Transfers, if any, received in order by the Company's Shares Registrar, M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial Area, Model Town, Lahore at the close of business on Friday, October 24, 2008 will be considered in time to attend and vote at the meeting.
2. A member of the Company entitled to attend and vote at the Meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. An instrument appointing a proxy must be received at the Registered Office of the Company not later than forty eight hours before the time of the holding of the Meeting. A Member shall not be entitled to appoint more than one proxy. The proxy shall produce his/her original/copy of CNIC card to prove his/her identity.
3. CDC shareholders are requested to bring their original CNIC Card, Account and Participant I.D. Numbers and will further have to follow the guidelines as laid down in SECP's Circular No. 1 dated 25th January 2000 while attending the Meeting for identification.
4. Members are requested to quote their Folio Number in all correspondence and at the time of attending the Meeting.
5. Members are requested to notify any change in their address / contact numbers immediately to the Company's Shares Registrar, M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial Area, Model Town, Lahore. Tel: 042-5887252.