



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-3904

NOTICE

June 29, 2016

Reproduced hereunder the letter No. **PSX/C-288-4215** dated May 23, 2016 sent to **GHANI VALUE GLASS LIMITED**, by the Exchange and response received from the Company, vide their letter No. **GVGL/PSX/2016/13** dated June 24, 2016 for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-288-4215

May 23, 2016

Reminder-1

Company Secretary
Mr. Hafiz Muhammad Imran Sabir
Ghani Value Glass Limited
Head Office: 40-L, Model Town Ext,
Lahore

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-288-1419 dated March 19, 2013 and .KSE/C-288-6693 dated August 19, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

You are advised to explain above and the inordinate delay immediately.

Sincerely yours,

MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:

The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX

1/2

No. GVGL/PSX/2016/13

June 24, 2016

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Issuance of Right Shares

Please refer to your letter No.PSX/C-288-1641 on the captioned subject.

As required, the detail of utilization of proceeds from Right Issue is given as under as:

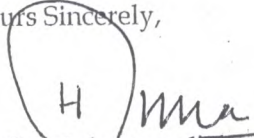
Right Issue 2013:

Total Funds	Funds utilized	Un-utilized Funds
Rs.113,025,000	Fully utilized	0

Right Issue 2015:

Total Funds	Funds utilized	Un-utilized Funds
Rs.111,141,250	<ul style="list-style-type: none"> • Advance payments to Foreign Suppliers: Rs.6,700,000/-; • Payment for Spectrum Line: Rs.27,523,600/-; • Payment for R/O Plant: Rs.9,301,500/-; • Local & Import Purchase: Rs.28,316,695/-; • Other CAPEX: Rs.30,154,250/- 	Rs.9,145,205/-

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary

Cc: 1- The Director/HOD(SSED) - SECP
2- The Chief Compliance Officer-PSX

2/2