

KARACHI STOCK EXCHANGE LIMITED

KSE/N-6340

NOTICE

December 02, 2015

Reproduced hereunder letter received from **GHANI VALUE GLASS LIMITED**, for information of TRE Certificate Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



GHANI VALUE GLASS

A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2015/30

November 30, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road,
P.O. Box No.1315,
Lahore

Fax: 042-36368485

Dear Sirs,

AUDITOR'S CERTIFICATE RIGHT ISSUE – GHANI VALUE GLASS LIMITED

Please refer to our letter No. GVGL/KSE/2015/28 dated November 26, 2015 on the captioned subject.

In compliance of clause 8 of "Procedure for Right Issue" provided in your letter No. KSE/C-288-6693 dated August 19, 2015, we hereby confirm that the unsubscribed shares have been allocated by the Board of Directors of Ghani Value Glass Limited ("GVGL") vide their resolution passed through circulation and proceeds of PKR 978,690 have been deposited by the directors.

We also enclose herewith the Certificate (in original) issued by our external auditors Ernest & Young Ford Rhodes Sidat Hyder, Chartered Accountants confirming the receipt of complete amount of PKR 111,141,250 by Habib Metropolitan Bank Ltd.

You are, therefore, requested to issue a No Objection Certificate ("NOC") in the name of Habib Metropolitan Bank Ltd for the release of subscription amount received in the bank account maintained for the purpose of Right Issue at your earliest.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary

Encl: Auditor's Certificate (in original)

1/2/15



Building a better
working world

Ernst & Young Ford Rhodes Sidat Hyder
Chartered Accountants
96-B-I, 4th Floor, Pace Mall Building
M. M. Alam Road, Gulberg-II
P.O. Box 104, Lahore-54660

Tel: +9242 3577 8402-11
Fax: +9242 3577 8412-13
eyfrsh.lhr@pk.ey.com
ey.com/pk

LA/912/15
30 November 2015

Mr. Hafiz Muhammad Imran Sabir
Company Secretary
Ghani Value Glass Limited (the Company)
40-L, Model Town Extension
Lahore.

Dear Sir,

RECEIPT OF PROCEEDS AGAINST ISSUE OF RIGHT SHARES

This has reference to the captioned subject. As desired, we being the statutory auditors of the Company have verified from the books of account and records of the Company that:

- a) a sum of Rs. 111,141,250 has been received in the Company's bank accounts towards proceeds against proposed issue of right shares from the members of the Company as of 30 November 2015 and, accordingly, the revised paid-up/subscribed capital of the Company after receipt of the above referred subscription stands at Rs. 299,516,250; and
- b) all requirements with regards to allotment of shares in the name of Central Depository Company of Pakistan Limited (CDC) have been fulfilled by the Company.

We would inform you that the primary responsibility for providing us the financial information and its adequate disclosure is that of the management of the Company.

The letter is being issued on the specific request of the Company to issue a confirmation required by the 'Procedure for input of paid up capital in CDS' issued by the CDC and is not to be used for any other purpose or to be distributed to any other parties. This letter relates only to the matters specified above and do not extend to any financial statements of the Company, taken as a whole.

Yours faithfully

Ernst & Young Ford Rhodes Sidat Hyder