



GHANI VALUE GLASS

A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2022/06

April 28, 2022

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 % (in addition to 1<sup>st</sup> interim cash dividend @ 20% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	<u>Three Month Period Ended</u>		<u>Nine Month Period Ended</u>	
	<u>2022</u> <u>Rupees</u>	<u>2021</u> <u>Rupees</u>	<u>2022</u> <u>Rupees</u>	<u>2021</u> <u>Rupees</u>
<b>Sales-net</b>	<b>835,295,075</b>	700,651,845	<b>2,555,973,188</b>	1,878,082,541
Cost of sales	<b>(529,320,890)</b>	(420,881,477)	<b>(1,506,352,654)</b>	(1,222,450,312)
<b>Gross profit</b>	<b>305,974,185</b>	279,770,368	<b>1,049,620,534</b>	655,632,229
Distribution cost	<b>(12,575,998)</b>	(13,093,791)	<b>(30,838,679)</b>	(27,130,546)
Administrative expenses	<b>(113,618,119)</b>	(50,638,988)	<b>(238,245,928)</b>	(172,630,918)
Other operating expenses	<b>(35,896,271)</b>	(30,683,582)	<b>(116,555,322)</b>	(78,872,671)
	<b>(162,090,388)</b>	(94,416,361)	<b>(385,639,929)</b>	(278,634,135)
<b>Operating Profit</b>	<b>143,883,797</b>	185,354,007	<b>663,980,605</b>	376,998,094
Other operating income	<b>9,927,796</b>	12,740,675	<b>34,118,701</b>	29,069,180
<b>Profit before tax</b>	<b>153,811,593</b>	198,094,682	<b>698,099,306</b>	406,067,274
Taxation	<b>(25,875,920)</b>	(35,757,299)	<b>(120,422,343)</b>	(62,549,886)
<b>Profit after tax</b>	<b>127,935,673</b>	162,337,383	<b>577,676,963</b>	343,517,388
Other comprehensive income for the period				
<b>Total comprehensive income for the period</b>	<b>127,935,673</b>	162,337,383	<b>577,676,963</b>	343,517,388
<b>Earnings per share - basic and diluted</b>	<b>1.99</b>	2.52	<b>8.96</b>	5.33

The Share transfer books of the Company will remain closed from May 12, 2022 to May 16, 2022 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on May 11, 2022 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the Third quarter ended March 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir  
Company Secretary