



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-1565

**NOTICE**

December 05, 2019

Reproduced hereunder letter dated November 22, 2019 received from **GHANI VALUE GLASS LIMITED**, alongwith the relevant details/information pertaining to issuance of Right letters by the Company and the schedule of trading, for information of all concerned.

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A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN#: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42--35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

November 22, 2019

Mr. Muhammad Ghufraan  
Deputy General Manager-Operations  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Dear Sir

**55% RIGHT ISSUE OF GHANI VALUE GLASS LIMITED AT PAR RS. 10/-PER SHARE**

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC email dated November 18, 2019 as well as PSX regulations.


The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "GHANI VALUE GLASS LIMITED-RIGHT SHARES SUBSCRIPTION ACCOUNT" through any of the branch of Habib Bank Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Schedule I to the Companies (Further Issue of Shares) Regulations, 2018 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking You,

  
Hafiz Muhammad Imran Sabir  
Company Secretary

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**GHANI Value GLASS LIMITED**

**Schedule for Issuance of Letter of Rights**

**Book Closure: From 28-11-2019 to 05-12-2019 (both days inclusive)**

S.No.	Procedure	Day	Date
1.	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	06-12-2019
2.	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	10-12-2019
3.	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Tuesday	10-12-2019
4.	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Wednesday	11-12-2019
5.	Last date for splitting and deposit of Requests into CDS	Monday	23-12-2019
6.	Last date of trading of Rights Letter	Thursday	02-01-2020
7.	Last date for acceptance and payment of shares in CDC and physical form- Last payment date	Thursday	09-01-2020
8.	Allotment of shares and credit of book entry of Right Shares into CDC	Wednesday	29-01-2020
9.	Date of Dispatch of physical shares certificates	Friday	07-02-2020

Registered Office: 40-L, Model Town,  
Lahore-54000.  
Phones: +92 042- 111-949-949, Fax: +92 042-35172263

Shares Registrar: Corplink (Private) Limited,  
1-K, Commercial, Model Town, Lahore,  
Phones: +92 042 35916714 & 719 Fax: 042-35863037

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION  
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY  
READ AND FOLLOWED. ISSUE OF 20,591,742 ORDINARY SHARES OF RS. 10 EACH  
TO BE ISSUED AT PAR VALUE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE JANUARY 09, 2020  
Date December 06, 2019

NAME AND ADDRESS OF SHAREHOLDER(S)  
(Including joint holder, if any)

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Dear Shareholder(s),

In accordance with the provisions of 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 55 (Fiftyfive) right offer for every 100 (hundred) Shares registered in your name as of November 27, 2019 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of shares held	Right offer credited*

\*This right offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. from December 11, 2019 to January 02, 2020.

The right offer @ Rs. 10 per share must be accepted and paid for in full to the extent of such subscription on or before January 09, 2020. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder on or before January 09, 2020 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be taken up by the Directors/Sponsor shareholder.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Schedule I to the Companies (Further Issue of Shares) Regulations, 2018, along with trading and payment details is enclosed.

Yours faithfully

Hafiz Muhammad Imran Sabir  
Company Secretary

Anwaar Ahmad Khan  
Chief Executive Officer

Imtiaz Ahmad Khan  
Director

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**GHANI VALUE GLASS LIMITED**  
**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

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Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Dates
Date of commencement of trading of unpaid right at Pakistan Stock Exchange	December 11, 2019
Last date of trading of unpaid right	January 02, 2020
Subscription of right offer start date	December 06, 2019
Last date of subscription of right offer	January 09, 2020
Date of credit of right shares into CDS	January 29, 2020

PAYMENT PROCEDURES:

1) **BANKERS TO THE RIGHT ISSUE:**

Habib Bank Limited

2) **EXERCISING THE RIGHT OFFER IN CDS:**

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized bankers to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

3) **PAYMENT:**

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Ghani Value Glass Limited-Right Shares Subscription Account**" through any of the authorized branches of Habib Bank Limited on or before January 09, 2020 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Ghani Value Glass Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on January 09, 2020, unless evidence is available that these have been posted before the last date of payment.

4) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before January 09, 2020, shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Bankers for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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