



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

55% RIGHT ISSUE - GHANI VALUE GLASS LIMITED

QUANTUM OF THE ISSUE AS % OF EXISTING PAID UP CAPITAL

55%

ISSUE SIZE

Rs.205,917,420 divided into 20,591,742 ordinary shares (approximately)

ISSUE PRICE

Rs.10

PURPOSE OR JUSTIFICATION OF RIGHT ISSUE

The Board has decided to issue 55% right shares at par value of Rs.10 each to pursue the long term expansion strategy of the company by commissioning new project of Spectrum Line. The Purpose of the Right Issue is:

- To install Spectrum Line.;
- To strengthen equity base;
- To fulfill the demands of customers;
- To increase market share;

BENEFIT TO THE COMPANY AND SHAREHOLDERS

- Production Capacity would be enhanced;
- Improve quality and cost reduction;
- Market share would be increased;
- Equity base of the company will be strengthened.

STATEMENT BY THE BOARD

October 30, 2019

TO WHOM IT MAY CONCERN

We, the directors of the Company hereby confirm that requirements of Act and Regulations have been considered by the Board and shall be complied by the Company.

- Sd -

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

FINANCIAL PROJECTIONS

	Yr 0 Rupees	Yr 1 Rupees	Yr 2 Rupees	Yr 3 Rupees
Sales	1,850,000,000	2,351,350,000	2,603,172,000	2,830,358,000
Cost of Goods Sold	(1,225,000,000)	(1,577,567,000)	(1,721,329,000)	(1,844,560,000)
Gross Profit	625,000,000	773,783,000	881,843,000	985,798,000
Distribution cost	(35,269,000)	(37,032,000)	(38,884,000)	(40,828,000)
Administrative expenses	(217,146,000)	(228,003,000)	(239,403,000)	(251,373,000)
Other operating expenses	(26,081,000)	(35,612,000)	(42,249,000)	(48,552,000)
Other operating income	36,993,000	37,733,000	38,488,000	39,258,000
Operating Profit	383,497,000	510,869,000	599,795,000	684,303,000
Finance cost	(1,260,000)	(1,601,000)	(1,772,000)	(1,927,000)
Net profit before tax	382,237,000	509,268,000	598,023,000	682,376,000
Provision for tax	(57,336,000)	(101,854,000)	(149,506,000)	(197,889,000)
Net Profit	324,901,000	407,414,000	448,517,000	484,487,000
EPS	7.06	7.02	7.73	8.35
No. of Shares - Prorated	46,019,424	58,031,273	58,031,273	58,031,273

The above financial projections are based on the perception of the Directors regarding the performance of the company in the current business environment. The Company or its Directors do not accept any liability for investment decision by any person on the basis of the above financial projections. Year 1 shows the 1st year after the commencement of commercial production

Dated: October 30, 2019

Name

Signature

1. Mr. Imtiaz Ahmad Khan
2. Mr. Anwaar Ahmad Khan
3. Mr. Aftab Ahmad Khan
4. Mr. Junaid Ghani
5. Mr. Obaid Ghani
6. Mr. Jubair Ghani
7. Mr. Ibrahim Ghani
8. Ms. Afifa Anwaar
9. Mrs. Javaria Obaid
10. Mr. Awais Ahmad

[Handwritten signatures and notes for items 1-10]

- Through Telecom -

- Through Telecom -

- do -

- do -

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184



GHANI VALUE GLASS

A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

October 30, 2019


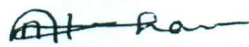


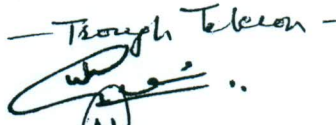




TO WHOM IT MAY CONCERN

We, the directors of Ghani Value Glass Limited do hereby confirm that the requirements of the Companies Act, 2017 and Companies (further issue of shares) Regulations, 2018 have been considered by the Board and shall be duly complied by the Company.

Name

1. Mr. Imtiaz Ahmad Khan
2. Mr. Anwaar Ahmad Khan
3. Mr. Aftab Ahmad Khan
4. Mr. Junaid Ghani
5. Mr. Obaid Ghani
6. Mr. Jubair Ghani
7. Mr. Ibrahim Ghani
8. Ms. Afifa Anwaar
9. Mrs. Javaria Obaid
10. Mr. Awais Ahmad

Signature

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184