



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2019/5

April 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:30 p.m at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

30 % (in addition to 1st interim cash dividend @ 20% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhupura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended		Nine Months Period Ended	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
	----- (Rupees) -----			
Sales-net	500,073,567	376,433,133	1,100,397,838	829,630,732
Cost of sales	327,275,578	282,011,395	735,576,854	636,982,677
Gross profit / (loss)	172,797,988	94,421,738	364,820,983	192,648,055
Distribution cost	9,191,718	6,994,432	21,967,413	29,314,384
Administrative expenses	15,306,379	4,743,058	57,288,199	36,572,582
	24,498,097	11,737,489	79,255,612	65,886,966
Operating Profit/(loss)	148,299,891	82,684,248	285,565,371	126,761,088
Other operating expenses	10,240,652	5,915,016	20,942,179	12,988,668
Finance cost	632,425	31,956	632,425	542,831
Other operating income	(5,004,867)	(3,420,491)	(20,189,164)	(9,703,375)
	5,868,210	2,526,481	1,385,441	3,828,124
Profit before tax	142,431,681	80,157,767	284,179,931	122,932,964
Taxation	25,716,439	13,333,700	44,609,332	22,046,806
Profit/Loss after tax	116,715,242	66,824,067	239,570,599	100,886,158
Other comprehensive income for the period	-	-	-	-
Total comprehensive Profit/Loss for the period	116,715,242	66,824,067	239,570,599	100,886,158
Earnings per share - basic and diluted	3.12	2.23	6.40	3.37

The Share transfer books of the Company will remain closed from May 15, 2019 to May 23, 2019(both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on May 14, 2019 will be treated in time for the purpose of entitlement of cash dividend.

The Quarterly Report of the Company for the Third quarter ended March 31, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

