



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2018/27

October 30, 2018

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**  
40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**  
12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**  
31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184



The Financial Results approved by the Board of Directors of the Company are as follows:

	2018 Rupees	2017 Rupees
	----- (Rupees) -----	
Sales-net	192,638,506	281,897,087
Cost of sales	148,784,850	223,838,850
<b>Gross profit / (loss)</b>	<b>43,853,656</b>	<b>58,058,237</b>
Distribution cost	4,400,244	10,373,230
Administrative expenses	16,280,347	15,942,530
	20,680,591	26,315,759
<b>Operating Profit/(loss)</b>	<b>23,173,065</b>	<b>31,742,478</b>
Other operating expenses	1,913,586	2,671,013
Finance cost	69,475	70,892
Other operating income	(3,090,361)	(2,910,871)
	(1,107,300)	(168,966)
<b>Profit before tax</b>	<b>24,280,365</b>	<b>31,911,444</b>
Taxation	5,702,646	9,984,367
<b>Profit/ (loss) after tax</b>	<b>18,577,719</b>	<b>21,927,077</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive Profit/ (loss) for the period</b>	<b>18,577,719</b>	<b>21,927,077</b>
<b>Earnings per share - basic and diluted</b>	<b>0.50</b>	<b>0.732</b>

The Share transfer books of the Company will remain closed from November 15, 2018 to November 22, 2018(both days inclusive) Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 14, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir  
Company Secretary