



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2018/17

September 7, 2018

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

QUARTERLY PROGRESS REPORT

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended June 30, 2018 is as under:

Right Issue 2015 @ 59%

Total Funds	Funds utilized	Un-utilized Funds
Rs.111,141,250	<ul style="list-style-type: none">•Payment to Foreign Suppliers: Rs.15,870,205/-;•Payment for Spectrum Line: Rs. 27,523,600/-;•Payment for R/O Plant: Rs. 9,301,500/-;•Local & Import Purchase: Rs. 28,316,695/-;•Other CAPEX: Rs.30,154,250/-;	Rs. NIL

Yours Sincerely,

Muhammad Umer Farooq Khan
Chief Financial Officer

CC: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



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No. GVGL/PSX/2018/18

September 07, 2018

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

QUARTERLY PROGRESS REPORT

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended June 30, 2018 is as under:

Right Issue 2018 @ 25%

Total Funds	Funds utilized	Un-utilized Funds
Rs.74,879,060	•Plant and Machinery: Rs. 48,828,406/-;	Rs.26,050,654

Yours Sincerely,

Muhammad Umer Farooq Khan
Chief Financial Officer

CC: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.