



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2018/13

April 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:30 p.m at **40-L, Model Town, Lahore** has recommended the following:

(i) CASH DIVIDEND

20 % (in addition to interim cash dividend @ 10% already paid)

(ii) BONUS SHARES

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	<u>Three Months Period Ended March 31</u>		<u>Nine Months Period Ended March 31</u>	
	<u>2018</u> <u>Rupees</u>	<u>2017</u> <u>Rupees</u>	<u>2018</u> <u>Rupees</u>	<u>2017</u> <u>Rupees</u>
	----- (Rupees) -----			
Sales-net	376,433,133	260,380,316	829,630,732	645,061,522
Cost of sales	282,011,395	244,986,507	636,982,677	587,473,968
Gross profit / (loss)	94,421,738	15,393,809	192,648,055	57,587,554
Distribution cost	6,994,432	3,496,694	29,314,384	10,407,690
Administrative expenses	4,743,057	7,740,321	36,572,582	32,653,108
	11,737,489	11,237,015	65,886,966	43,060,798
	-	-	-	-
Operating Profit/(loss)	82,684,248	4,156,794	126,761,088	14,526,756
	-	-	-	-
Other operating expenses	5,915,016	460,054	12,988,668	1,732,279
Finance cost	31,956	187,526	542,831	243,404
Other operating income	(3,420,491)	(2,452,214)	(9,703,375)	(7,892,172)
	2,526,481	(1,804,634)	3,828,124	(5,916,489)
	-	-	-	-
Profit before tax	80,157,767	5,961,428	122,932,964	20,443,245
	-	-	-	-
Taxation	13,333,700	270,070	22,046,806	7,413,559
	-	-	-	-
Profit/Loss after tax	66,824,068	5,691,358	100,886,159	13,029,686
	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive Profit for the period	66,824,068	5,691,358	100,886,159	13,029,686
	-	-	-	-
Earnings per share - basic and diluted	2.23	0.19	3.37	0.44

The Share transfer books of the Company will remain closed from July 07, 2018 to July 14, 2018(both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on July 06, 2018 will be treated in time for the purpose of entitlement of cash dividend.

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2018 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary