



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1832

NOTICE

March 20, 2018

Reproduced hereunder letter dated March 08, 2018 received from **GHANI VALUE GLASS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.
UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263
E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

March 8, 2018

Annexure-G

Mr. Muhammad Ghufraan
Deputy General Manager-Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi,
Dear Sir

25% RIGHT ISSUE OF GHANI VALUE GLASS LIMITED AT PAR RS. 10/-PER SHARE

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC email dated February 28, 2018 as well as KSE regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order to the credit of "GHANI VALUE GLASS LIMITED-RIGHT SHARES SUBSCRIPTION ACCOUNT" through any of the branch of Habib Metropolitan Bank Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under SRO 223(1)/2015 dated March 11, 2015 and the tentative schedule of right issue and Right Subscription request which are provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking You,

Hafiz Muhammad Imran Sabir
Company Secretary

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GHANI VALUE GLASS LIMITED

Annexure-C

Schedule for Issuance of Letter of Rights

Book Closure: From 13-03-2018 to 20-03-2018 (both days inclusive)

S.No.	Procedure	Day	Date
1.	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	21-03-2018
2.	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	27-03-2018
3.	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	28-03-2018
4.	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Thursday	29-03-2018
5.	Last date for splitting and deposit of Requests into CDS	Wednesday	11-04-2018
6.	Last date of trading of Rights Letter	Friday	20-04-2018
7.	Last date for acceptance and payment of shares in CDC and physical form- Last payment date	Friday	27-04-2018
8.	Allotment of shares and credit of book entry of Right Shares into CDC	Friday	18-05-2018
9.	Date of Dispatch of physical shares certificates	Friday	25-05-2018

Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandri Chowk, KDA.
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

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GHANI VALUE GLASS LIMITED

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Registered Office: 40-L, Model Town,
Lahore-54000
Phone: +92 42- 111-949-949, Fax: +92 42-35172263

Share Registrar: Corplink (Private) Limited
Wings Arcade, I-K Commercial, Model Town, Lahore
Phone: +92 42 35916714 & 19, Fax +92 42 3586 9037

RIGHT SUBSCRIPTION REQUEST

Issue of 7,487,906 Ordinary Right Shares of Rs. 10/- each to be issued at PAR value of
Rs. 10/- each payable in full, on acceptance on or before April 27, 2018

NAME, FATHER's/HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER
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CDC Participant/CDC Investor Account Services ID.	Sub A/c./House A/c No./CDC Investor A/c No.	Right Subscription Request No.	Right Shares to be Subscribed	
			Number	Amount- (Rupees)
Participant Name				

The Directors,
GHANI VALUE GLASS LIMITED
40-L, Model Town,
Lahore-54000.

Dear Sir (s),
Having paid to your bankers, the amount payable as indicated above it is requested that the said shares may please be credited in my/our above mentioned CDS Account. I/we hereby agree to hold these shares to the terms of the right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/.....

Signature (s) of CDS A/C holders (s)

NOTE: CDS Account Holder(s) must provide attested copy of his/her CNIC /NICOP. Please note that the signature of the CDS Account Holder (s) / Sub account holder (s) /IAS Account holder (s) on this form must tally with the signature on his/her CNIC /NICOP.
In case of corporate entity, the Board of Director's resolution/power of attorney with specimen signature(s) shall be submitted.
In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.
In case of joint accountholders, authorized signatory(ies) should sign this request.

INSTRUCTION:

- 1) **BANKER(S) TO THE RIGHT ISSUE :**
 - a) HABIB METROPOLITAN BANK LIMITED
- 2) **PAYMENT:**
 - a) Payment as indicated above should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "Ghani Glass Limited-Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before April 27, 2018 along with this Right Subscription Request dully filled in and signed by the subscriber(s). In case of Non-Resident Pakistan/Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) dully filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment:
 - b) All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
 - c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure business on April 27, 2018, unless evidence is available that these have been posted before last date of payment.
- 3) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
 - a) Payment of the amount indicted above to the Company's Banker(s) to the issue on or before April 27, 2018 shall be treated as acceptance of the Right offer.
 - b) Two copies of Right Subscriber Requests should be handed over to the Company's Banker(s) to the issue. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Bankers for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
- 4) **CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS**
 - a) After payment has been received by the Company's banker(s), the Right Shares will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

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Annexure-E

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Registered Office: 40-L, Model Town,
Lahore-54000.
Phones: +92 042- 111-949-949, Fax: +92 042-35172263

Shares Registrar: Corplink (Private) Limited,
1-K, Commercial, Model Town, Lahore,
Phones: +92 042 35916714 & 719 Fax: 042-35862537

OFFER LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY
READ AND FOLLOWED. ISSUE OF 7,487,906 ORDINARY SHARES OF RS. 10 EACH
TO BE ISSUED AT PAR VALUE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE APRIL 27, 2018

Date March 27, 2018

NAME AND ADDRESS OF SHAREHOLDER(S)
(Including joint holder, if any)

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Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules, 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 25 (Twenty five) ordinary shares for every 100 (hundred) Shares registered in your name as of March 12, 2018 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of shares held	Right offer credited*

*This right offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. from March 29 to April 20, 2018.

The right offer @ Rs. 10 per share must be accepted and paid for in full to the extent of such subscription on or before April 27, 2018. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder on or before April 27, 2018 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be taken up by the Directors/Sponsor shareholder.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under SRO 223(1)/2015 dated March 11, 2015 along with trading and payment details is enclosed.

Yours faithfully

Hafiz Muhammad Imran Sabir
Company Secretary

Anwaar Ahmad Khan Imtiaz Ahmad Khan
Chief Executive Officer Director

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GHANI VALUE GLASS LIMITED
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

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Details of Trading, Subscription and Credit of right securities for CDS Account holders:

<u>Activities</u>	<u>Dates</u>
Date of commencement of trading of unpaid right at Stock Exchange(s)	March 29, 2018
Last date of trading of unpaid right	April 20, 2018
Subscription of right offer start date	March 21, 2018
Last date of subscription of right offer	April 27, 2018
Date of credit of right shares into CDS	May 18, 2018

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE:

Habib Metropolitan Bank Limited

2) EXERCISING THE RIGHT OFFER IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized bankers to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Ghani Value Glass Limited-Right Shares Subscription Account" through any of the authorized branches of Habib Metropolitan Bank Limited on or before April 27, 2018 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Ghani Value Glass Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on April 27, 2018, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before April 27, 2018, shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Bankers for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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