



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2018/5

February 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today the February 26, 2018 at 02:00 P.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) CASH DIVIDEND

10 %

(ii) BONUS SHARES

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

25 % Right Issue at par value of Rs. 10

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

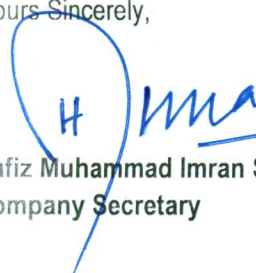

	Six Month Period Ended		Three Month Period Ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(Rupees)			
Sales-net	453,197,599	384,681,206	171,300,512	215,098,308
Cost of sales	(354,971,282)	(342,487,461)	(131,132,432)	(185,969,340)
Gross profit	98,226,317	42,193,745	40,168,080	29,128,968
Distribution cost	(22,319,952)	(6,910,996)	(11,946,722)	(3,626,102)
Administrative expenses	(31,829,525)	(24,912,787)	(15,886,995)	(10,879,112)
	(54,149,477)	(31,823,783)	(27,833,717)	(14,505,214)
Operating Profit	44,076,840	10,369,962	12,334,363	14,623,754
Other operating expenses	(7,073,652)	(1,272,225)	(4,402,639)	-
Finance cost	(510,875)	(55,878)	(439,983)	(54,340)
Other operating income	6,282,884	5,439,958	3,372,013	3,899,152
	(1,301,643)	4,111,855	(1,470,609)	3,844,812
Profit before tax	42,775,197	14,481,817	10,863,754	18,468,566
Taxation	(8,713,106)	(7,683,629)	1,271,261	(7,683,629)
Profit after tax	34,062,091	6,798,188	12,135,015	10,784,937
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	34,062,091	6,798,188	12,135,015	10,784,937
Earnings per share - basic and diluted	1.14	0.23	0.41	0.36

The Shareholders whose names appear in the Register of Members at the close of business on April 14, 2018 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from April 15, 2018 to April 22, 2018 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on April 14, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the Half Year ended December 31, 2017 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

PURPOSE OF RIGHT ISSUE

As per continuing expansion strategy, issuance of right shares @ 25% at par value of Rs.10 each is approved for the new projects of Lamination, Autoclave, Double Glazed, Double Edging, Sandblasting, Beveling etc. Glass lines. The Purpose of the Right Issue is:

- To install Lamination, Autoclave, Double Glazed, Double Edging, Sandblasting, Beveling etc. Glass lines;
- To strengthen equity base;
- To add new products of value added glass;
- To fulfill the demands of local as well as international customers;
- To increase market share;

USE OF FUNDS

The proceeds of the right issue would be utilized to commission the projects of new Lamination, Autoclave, Double Glazed, Double Edging, Sandblasting, Beveling etc. Glass lines.

BENEFIT TO THE COMPANY

- Production Capacity would be enhanced;
- Market share would be increased;
- Equity base of the company will be strengthened.

FINANCIALS PROJECTIONS

	Yr 1	Yr 2	Yr 3
	Rupees	Rupees	Rupees
Sales	1,232,000,000	1,352,400,000	1,481,760,000
Cost of Goods Sold	968,000,000	1,062,600,000	1,164,240,000
Gross Profit	264,000,000	289,800,000	317,520,000
Net Profit	120,596,906	135,801,004	152,225,060
EPS	3.22	3.63	4.07

The above financial projections are based on the perception of the Directors regarding the performance of the company in the current business environment. The Company or its Directors do not accept any liability for investment decision by any person on the basis of the above financial projections

Name

Signature

1. Mr. Awais Ahmad

- Through Telecom -

2. Mr. Imtiaz Ahmad Khan

- Through Telecom -

3. Mr. Anwaar Ahmad Khan

~~At-Ran~~

4. Mr. Aftab Ahmad Khan

Aftab

5. Mr. Junaid Ghani

Junaid

6. Mr. Obaid Ghani

- Through Telecom -

7. Mr. Jubair Ghani

Jubair

8. Mr. Ibrahim Ghani

- Through Telecom -

9. Ms. Afifa Anwaar

- Through Telecom -

10. Mrs. Javaria Obaid

Javaria