



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.
UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263
E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2017/24

October 26, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held today at 12:30 P.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	<u>2017</u>	<u>2016</u>
	Rupees	Rupees
Sales - net	826,784,638	841,208,613
Cost of sales	<u>(765,568,191)</u>	<u>(748,424,731)</u>
Gross profit	61,216,447	92,783,882
Distribution cost	(14,310,191)	(24,448,320)
Administrative expenses	(47,788,468)	(57,700,945)
	(62,098,659)	(82,149,265)
Operating (loss) / profit	(882,212)	10,634,617
Finance cost	(232,958)	(1,273,472)
Other income	15,737,611	13,396,666
Other expenses	(1,898,853)	(3,062,968)
Profit before taxation	12,723,588	19,694,843
Taxation	7,580,684	(1,149,233)
Profit after taxation	20,304,272	18,545,610
Other comprehensive income	-	-
Total comprehensive income for the year	20,304,272	18,545,610
Earnings per share - basic and diluted	0.68	0.73

The Annual General Meeting (AGM) of the Company will be held on November 22, 2017 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from November 16, 2017 to November 22, 2017 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on November 15, 2017 will be treated in time for attending the Annual General Meeting.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

