



**GHANI VALUE GLASS**

A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2017/6

February 23, 2017

The Managing Director  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today the February 23, 2017 at 02:30 P.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Six Month Period Ended		Three Month Period Ended	
	31 December 2016 Rupees	31 December 2015 Rupees	31 December 2016 Rupees	31 December 2015 Rupees
Sales-net	384,681,206	369,132,528	215,098,308	232,001,748
Cost of Sales	(342,487,461)	(339,931,513)	(185,969,340)	(215,912,002)
<b>Gross profit</b>	<b>42,193,745</b>	29,201,015	<b>29,128,968</b>	16,089,746
Distribution cost	(6,910,996)	(10,987,250)	(3,626,102)	(4,545,090)
Administrative expenses	(24,912,787)	(28,364,409)	(10,879,112)	(15,798,776)
	(31,823,783)	(39,351,659)	(14,505,214)	(20,343,866)
<b>Operating profit</b>	<b>10,369,962</b>	(10,150,644)	<b>14,623,754</b>	(4,254,120)
Finance cost	(55,878)	(67,890)	(54,340)	(41,737)
Other income	5,439,958	6,336,182	3,899,152	3,343,722
Other expenses	(1,272,225)	(83,295)	-	-
	4,111,855	6,184,997	3,844,812	3,301,985
<b>Profit before taxation</b>	<b>14,481,818</b>	(3,965,647)	<b>18,468,566</b>	(952,135)
Taxation	(7,683,629)	9,629,132	(7,683,629)	9,129,132
<b>Profit after taxation</b>	<b>6,798,188</b>	5,663,485	<b>10,784,937</b>	8,176,997
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>6,798,188</b>	<b>5,663,485</b>	<b>10,784,937</b>	<b>8,176,997</b>
<b>Earnings per share - basic and diluted</b>	<b>0.23</b>	0.27	<b>0.36</b>	0.13

Board of Directors has fixed the number of Directors to be elected u/s 178 of the Companies Ordinance 1984 for next term of three years as Ten (10).

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2016 for distribution amongst the members of Exchange.

Yours Sincerely,

  
**Hafiz Mohammad Imran Sabir**  
 Company Secretary

