



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2016/26

October 31, 2016

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULT FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30 ,2016**

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held on Saturday October 29, 2016 at 2:30 PM, at 40-L, Model Town Ext, Lahore has recommended the following :

- (i) **CASH DIVIDEND**  
Nil
- (ii) **BONUS SHARES**  
Nil
- (iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
Nil
- (iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
Nil

**Head Office:**  
40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**  
12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**  
31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of directors of the Company are as follow:

	September 30, 2016 Rupees	September 30, 2015 Rupees
Gross sales	203,828,289	164,117,882
Less: Sales tax,excise duty & commission	34,245,391	26,987,102
Sales-net	169,582,899	137,130,780
Cost of sales	156,518,121	124,019,511
<b>Gross profit / (loss)</b>	<b>13,064,777</b>	<b>13,111,269</b>
Administrative expenses	14,033,675	12,565,633
Distribution cost	3,284,894	6,442,160
	17,318,569	19,007,793
<b>Operating Profit/(loss)</b>	<b>(4,253,791)</b>	<b>(5,896,524)</b>
Other operating expenses	-	102,468
Finance cost	1,538	26,153
Other operating income	(1,540,806)	(3,011,632)
	(1,539,268)	(2,883,011)
<b>Profit /(loss) before tax</b>	<b>(2,714,523)</b>	<b>(3,013,513)</b>
Taxation	-	500,000
<b>Profit/(loss) after tax</b>	<b>(2,714,523)</b>	<b>(2,513,513)</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive Profit for the period</b>	<b>(2,714,523)</b>	<b>(2,513,513)</b>
<b>Earning/(loss) per share - basic and diluted</b>	<b>(0.091)</b>	<b>(0.13)</b>

Mr. Ayub Sadiq has resigned from Directorship of the Company.

We will be sending you 200 copies of printed Account for distribution amongst the members of Exchange.

Yours Sincerely,

  
  
 Hafiz Mohammad Imran Sabir  
 Company Secretary