A Company of Ghani Group
GHANI VALUE GLASSLIMITED
Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.
UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263
E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2016/19

October 6, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held today at 11:00 A.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	2016 Rupees	2015 Rupees
Sales - net	**841,208,613**	670,192,009
Cost of sales	**(748,424,731)**	(597,566,961)
Gross profit	**92,783,882**	72,625,048
Distribution cost	**(24,448,320)**	(23,176,314)
Administrative expenses	**(57,700,945)**	(31,963,723)
	(82,149,265)	(55,140,037)
Operating profit	**10,634,617**	17,485,011
Finance cost	**(1,273,472)**	(231,560)
Other income	**13,396,666**	14,732,128
Other expenses	**(3,062,968)**	(3,743,482)
Profit before taxation	**19,694,843**	28,242,097
Taxation	**(1,149,233)**	(7,235,554)
Profit after taxation	**18,545,610**	21,006,543
Other comprehensive income not to be recycled to profit and loss account in subsequent periods		
- Surplus on revaluation	-	20,675,000
Total comprehensive income for the year	**18,545,610**	41,681,543
Earnings per share - basic and diluted	**0.73**	Restated 0.90

- The Annual General Meeting of the Company will be held on October 31, 2016 at Lahore subject to the approval of PSX.
- The Board has recommended the Alteration of Articles of Association to give effect to SRO No. 43(1) /2016 issued by SECP regarding E-Voting subject to the approval of PSX & Shareholders.

The Share transfer books of the Company will remain closed from October 25, 2016 to Ocotber 31, 2016 (both days inclusive).

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,

GHANI VALUE GLASS LTD. Lahore

Hafiz Mohammad Imran Sabir
Company Secretary