



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2016/10

April 26, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 10:30 AM at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended		Nine Months Period Ended	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Gross sales	316,851,013	217,638,047	777,838,353	578,523,085
Less: Sales tax, excise duty & commission	64,749,465	44,525,905	156,604,277	111,641,561
Sales-net	252,101,548	173,112,142	621,234,076	466,881,524
Cost of sales	204,690,496	156,936,352	544,622,009	424,242,619
Gross profit / (loss)	47,411,052	16,175,790	76,612,067	42,638,905
Administrative expenses	13,644,392	6,021,440	42,008,801	18,530,450
Distribution cost	8,409,589	5,947,079	19,396,839	17,567,572
	22,053,980	11,968,519	61,405,639	36,098,022
Operating Profit/(loss)	25,357,072	4,207,271	15,206,428	6,540,882
Other operating expenses	1,634,143	945,430	1,717,438	1,560,985
Finance cost	500	13,343	68,390	149,730
Other operating income	(3,416,177)	(4,249,224)	(9,752,359)	(10,973,083)
	(1,781,535)	(3,290,450)	(7,966,532)	(9,262,368)
Profit before tax	27,138,607	7,497,720	23,172,960	15,803,248
Taxation	11,273,633	2,375,651	1,644,501	5,419,084
Profit after tax	15,864,973	5,122,069	21,528,458	10,384,165
Other comprehensive income for the period	-	-	-	-
Total comprehensive Profit for the period	15,864,973	5,122,069	21,528,458	10,384,165
Earnings per share - basic and diluted	0.66	Restated 0.22	0.90	Restated 0.45

We will be sending you 200 copies of printed accounts for the Third Quarter ended March 31, 2016 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary

