



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSE/2016/4

February 04, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today the February 04, 2016 at 03:00 P.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

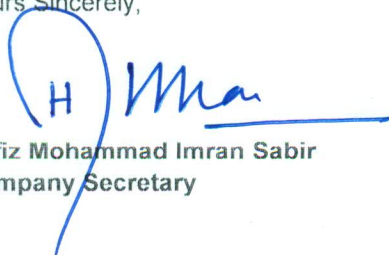
Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Six Month Period Ended		Three Month Period Ended	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
Gross sales	460,987,340	360,885,038	296,869,458	185,297,379
Less: Sales tax, excise duty and commission	(91,854,812)	(67,115,656)	(64,867,710)	(36,307,681)
Sales-net	369,132,528	293,769,382	232,001,748	148,989,698
Cost of Sales	(339,931,513)	(267,306,267)	(215,912,002)	(135,991,677)
Gross profit	29,201,015	26,463,115	16,089,746	12,998,021
Distribution cost	(10,987,250)	(11,620,493)	(4,545,090)	(6,393,958)
Administrative expenses	(28,364,409)	(12,509,010)	(15,798,776)	(6,411,223)
	(39,351,659)	(24,129,503)	(20,343,866)	(12,805,181)
Operating profit	(10,150,644)	2,333,612	(4,254,120)	192,840
Finance cost	(67,890)	(136,387)	(41,737)	(108,461)
Other operating income	6,336,182	6,723,859	3,343,722	4,103,831
Other operating expenses	(83,295)	(615,555)	-	(288,966)
	6,184,997	5,971,917	3,301,986	3,706,404
(Loss) / profit before taxation	(3,965,647)	8,305,529	(952,134)	3,899,244
Taxation	9,629,132	(3,043,433)	9,129,132	(1,242,743)
Profit after taxation	5,663,485	5,262,096	8,176,998	2,656,501
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,663,485	5,262,096	8,176,998	2,656,501
Earnings per share - basic and diluted	<u>0.27</u>	Restated <u>0.22</u>	<u>0.39</u>	Restated <u>0.11</u>

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2015 for distribution amongst the members of Exchange.

Yours Sincerely,



Hafiz Mohammad Imran Sabir
Company Secretary