



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

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E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2015/28

November 26, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

STATUS OF SUBSCRIPTION FOR THE RIGHT ISSUE – GHANI VALUE GLASS LTD

In compliance of clause 7 of the "Right Issue Procedure" provided in your letter No.KSE/C-288-6693 dated August 19, 2015, we are pleased to inform you that the Right Issue of Ghani Value Glass Ltd amounting Rs.111,141,250/- has been subscribed by 99.1% as of the last date of payment & acceptance of shares i.e. November 24, 2015. As per the detail received from the Banker to the issue, Habib Metropolitan Bank Ltd, the total amount subscribed is Rupees 110,162,560.

The details of subscription are as follow:

Total Issue size	Rs.111,141,250/-
Subscribed amount	Rs.110,162,560/-
Un-subscribed amount	Rs.978,690/-

Yours truly,

Hafiz Mohammad Imran Sabir
Company Secretary