



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2015/24

October 30, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 02:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

| | September 30, 2015 Rupees | September 30, 2014 Rupees |
|--|------------------------------|------------------------------|
| Gross sales | 164,117,882 | 175,587,659 |
| Less: Sales tax, excise duty & commission | 26,987,102 | 30,807,975 |
| Sales-net | 137,130,780 | 144,779,684 |
| Cost of sales | 124,019,511 | 131,314,590 |
| Gross profit / (loss) | 13,111,269 | 13,465,095 |
| Administrative expenses | 12,565,633 | 6,097,787 |
| Distribution cost | 6,442,160 | 5,226,535 |
| | 19,007,793 | 11,324,322 |
| Operating Profit/(loss) | (5,896,524) | 2,140,772 |
| Other operating expenses | 102,468 | 326,589 |
| Finance cost | 26,153 | 27,626 |
| Other operating income | (3,011,632) | (2,620,028) |
| | (2,883,011) | (2,265,813) |
| Loss before tax | (3,013,513) | 4,406,585 |
| Taxation | 500,000 | 1,800,690 |
| Loss after tax | (2,513,513) | 2,605,895 |
| Other comprehensive income for the period | - | - |
| Total comprehensive Loss for the period | (2,513,513) | 2,605,895 |
| Earnings per share - basic and diluted | (0.13) | 0.14 |

We will be sending you 200 copies of printed accounts for the First Quarter ended September 30, 2015 for distribution amongst the members of Exchange.

Yours Sincerely,

H
Ma
Hafiz Mohammad Imran Sabir
Company Secretary

