



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL / KSE / 2015/16

October 03, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on October 3, 2015 at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

10 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	<u>2015</u> Rupees	<u>2014</u> Rupees
Sales - net	670,192,009	630,922,951
Cost of sales	<u>(597,566,961)</u>	<u>(563,553,711)</u>
Gross profit	72,625,048	67,369,240
Distribution cost	<u>(23,176,314)</u>	<u>(24,001,417)</u>
Administrative expenses	<u>(31,963,723)</u>	<u>(25,463,050)</u>
	(55,140,037)	(49,464,467)
Operating profit	17,485,011	17,904,773
Finance cost	(231,560)	(329,759)
Other income	14,732,128	14,445,828
Other expenses	(3,743,482)	(2,536,796)
Profit before taxation	28,242,097	29,484,046
Taxation	(7,235,554)	(5,438,847)
Profit after taxation	21,006,543	24,045,199
Other comprehensive income to be recycled to profit and loss account in subsequent periods - Surplus on revaluation	20,675,000	-
Total comprehensive income for the year	41,681,543	24,045,199
Earnings per share - basic and diluted	1.12	1.29

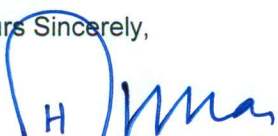
The Annual General Meeting of the Company will be held on October 30, 2015 at Lahore, subject to the approval of KSE.

The Share transfer books of the Company will remain closed from October 23, 2015 to October 30, 2015 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on October 22, 2015 will be treated in time for the purpose of above entitlement to the transferees.

The shareholders whose names appear in the Register of Members at the close of business on October 22, 2015 will be entitled to above entitlement.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary

